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Regional rural banks to see consolidation

The finance ministry will soon implement the 'One State-One RRB' plan to achieve operational efficiency and cost rationalisation and consolidation of 43 regional rural banks (RRBs) to 28. Most of the work related to issue of consolidation have been completed and the fourth round would happen soon, according to sources. As per roadmap prepared by ministry, IS RRBs operating in various states would be merged.